

HCMX FinOps Express

OpenText HCMX (Hybrid Cloud Management X) FinOps Express helps organizations optimize their cloud costs by identifying and cutting waste and putting in place cloud spend controls. The product is available as SaaS.

Product Highlights

Cloud adoption continues to increase at an unprecedented rate across organizations around the world. However, one-third of all cloud spend is going to waste. HCMX FinOps Express helps organizations uncover the sources of wasted spending and provide controls for cloud provisioning. It fosters a culture of financial accountability and informed decision-making by leaders who must make strategic choices between speed, quality, and cost.

HCMX FinOps Express enables you to:

- Get total visibility of your costs with detailed reports and actionable insights.
- Pay the lowest possible cloud rate with AI-powered savings recommendations.

- Keep control of costs with self-service guardrails for developers.

By cutting current waste and controlling future spend, you will get more cloud for your money.

Key Features

Centralized Cloud Spend Reporting

Visualize your multicloud spend. HCMX FinOps Express provides a complete, unified, real-time view of spend and usage across all clouds with detailed reports in a single dashboard. It enables showback by mapping costs to projects, owners, and cost centers. And it analyzes metrics, identifies spend spikes, and prevents future surprise bills by filtering the data across multiple dimensions. Filter by region, tag, instance type, and more.

Key Benefits

- Visualize and slice-and-dice multicloud spend in a single dashboard.
- Provide showback by mapping costs across projects, owners, and cost centers.
- Identify the sources of spend spikes and anomalies.
- Uncover reservation-based savings with AI-powered recommendations.
- View a reservations coverage chart and get reminders for expiring reservations.
- Manage budgets and increase spend awareness with spend limits and alerts.
- Aggregate from over 10,000 major cloud provider services into one catalog.
- Prevent reckless or costly purchases with cloud provisioning controls.
- Set up multi-level approvals and other rules to raise spend awareness.
- Automate workload shut-down times during idle periods.
- Get started quickly and with a low total cost of ownership with SaaS.

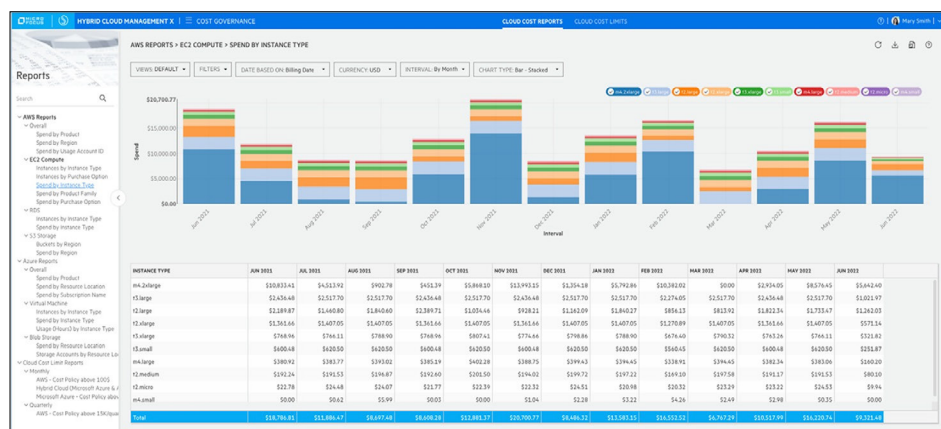


Figure 1. Multicloud spend reports can be filtered for quick, in-depth analysis.

All reports can be exported and sent to individual team leaders or members to help them make better-informed financial decisions. With accurate, actionable data in hand, teams can efficiently find and reduce the sources of waste.

AI-Powered Savings Recommendations

Optimize cloud investments with smart recommendations for reservations. HCMX FinOps Express helps you decide which cloud instances should be converted from “pay-as-you go” to “reservation-based.” By looking at

your current and past usage of public clouds, per each instance, and comparing pay-as-you-go with longer-term commitment prices, AI uncovers the most cost-effective cloud plan for your business.

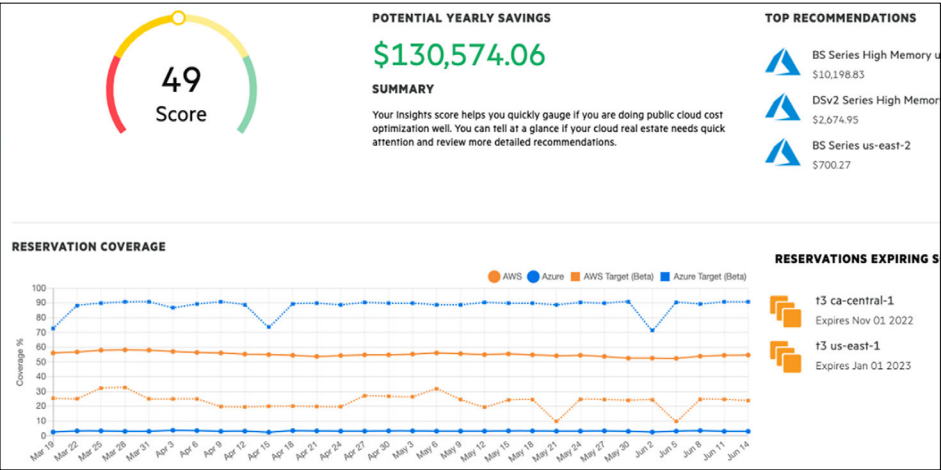


Figure 2. AI-powered recommendations help you pay the lowest possible rate in the public cloud.

Furthermore, a reservation coverage graph gives a historical overview of target and actual coverage for each cloud and makes it easy to compare optimization efforts across your public clouds.

Cloud Spend Limits and Alerts

Allow your teams to gain real-time visibility into their budget spending. HCMX FinOps Express automatically discovers all cloud accounts so

you can apply budget controls. By setting cloud spend limits and alerts, you can keep cloud account owners on track and within budget.

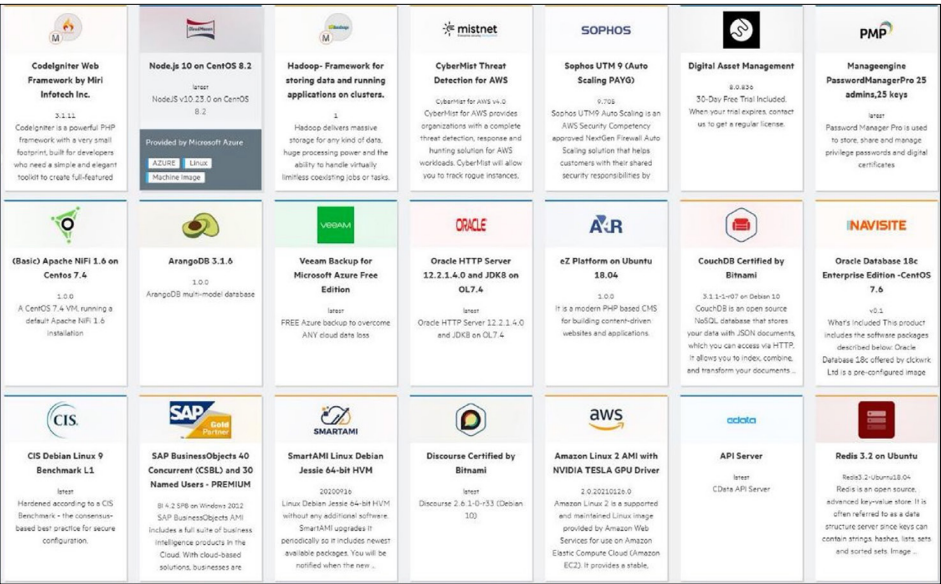


Figure 3. IT-governed catalog with multicloud services for cost-effective self-service provisioning.

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Self-Service Provisioning Guardrails

Establish self-service guardrails for your developers and engineers. HCMX FinOps Express helps you proactively prevent reckless acts of provisioning and costly surprises on your cloud bill. Use it to improve spend control for self-service requesting across multiple clouds:

- Aggregate services from all major cloud providers into a single catalog. IT teams can preselect “approved” options for each of the services and disallow specific instance sizes/types and regions. This way, developers and engineers can request only those resources that meet IT cost and compliance criteria.
- Set up dynamic rules by configuring workflows that are based on user input, such as multi-level approvals, to add another layer of spend accountability.
- Manage your budget for resources provisioned through the HCMX FinOps Express catalog. Advanced options include expense reports, expense lines with incurred and projected expenses, and budget status visualization across lines of business.
- Automate on/off times for workloads that don't need to run continuously. With the HCMX FinOps Express scheduler, IT teams can easily set the times for turning on and shutting down workloads after hours—avoiding manual, cumbersome work and cutting unnecessary spend.

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